

Product Disclosure Statement (“PDS”)

This PDS is dated 21 January 2026 and is issued by Forte Securities Australia Pty Limited ACN 614 579 734, AFSL No. 492490 (**Forte, we, our** or **us**).

Forte is the issuer of AUDF, which is the non-cash payment product described in this PDS.

This PDS explains what you need to know about AUDF. It is designed to:

- provide you with the information you need to determine whether AUDF is appropriate for you; and
- explain the terms and conditions, rights and obligations associated with AUDF.

This PDS should be read in conjunction with AUDF Terms of Use which are available on **AUDF Website**: www.forteaud.com

Important Information

Forte holds an Australian financial services licence (AFSL No. 492490) and is the issuer of AUDF, which is a non-cash payment product.

This PDS provides information about AUDF. It is not an offer or invitation to acquire AUDF. Forte has prepared and issued this PDS for general information only, this PDS does not take into account your financial situation, personal objectives or needs. Before acting on the information in this PDS, you should read it carefully, and then consider it in light of your objectives, financial situation and needs. If in doubt, Forte recommends that you seek independent financial advice to ensure that AUDF is suitable for your financial situation and requirements.

To the maximum extent permitted by law, **Forte Securities Australia Pty Ltd** and its Related Bodies Corporate, and each of their officers, employees and contractors, **disclaim all responsibility and liability** for any loss, damage, claim or cost (including consequential loss) **arising from any person’s use of, or reliance on, this PDS** or the information it contains. **Nothing in this PDS excludes, restricts or modifies any liability that cannot lawfully be excluded by applicable law.**

This PDS is only issued in Australia and does not constitute an offer in any other jurisdiction where it would be illegal to make such offers or where such offers are not permitted.

The information in this PDS is up to date at the time of preparation but may change from time to time. A change to this information which is not materially adverse may be communicated by making the updated PDS available on the AUDF website (www.forteaud.com). You can also obtain an electronic copy of any updated PDS (without charge) on request.

Where this PDS includes a reference to content on AUDF's website, the relevant content of

the website referred to forms part of this PDS. If you cannot find that information on the website, you can contact us and ask for a copy of the statement or information without charge.

No person is authorised to give any information, or to make any representation, in connection with the offer for the sale of AUDF that is not contained in this PDS or otherwise approved by Forte in writing. Any information or representation that is not in this PDS may not be relied on as having been authorised by Forte in connection with the offer for the sale of AUDF.

This PDS has not, and does not need to be lodged with ASIC. Forte will notify ASIC that this PDS is in-use in accordance with any requirements under the Corporations Act. ASIC has no responsibility for the contents of this PDS.

If you have any questions about this PDS, please contact Forte. Forte's Contact details are included in this PDS.

Who We Are & Our Authorisations

Forte holds an AFSL (AFSL No. 492490) and is the issuer of AUDF, which is the non-cash payment product described in this PDS.

Forte has authorisations (among others) to:

- deal in a financial product by way of issuing, applying for, acquiring, varying or disposing of non-cash payment products; and
- provide general financial product advice.

Before acquiring AUDF you should read this PDS carefully, and then consider your objectives, financial situation and needs and take all reasonable steps to fully understand AUDF. Forte recommends that you seek independent financial advice to ensure that a particular product is suited to your financial situation and requirements.

AUDF

AUDF is an AUD-backed digital token issued by Forte on various Supported Blockchains¹. It is designed to maintain a one-to-one relationship (or "peg") with the Australian dollar. The peg is intended to ensure that each AUDF on issue is supported by at least an equivalent value of Australian dollars against tokens issued. This peg is intended but not guaranteed.

Each AUDF token is supported by AUDF Reserves held by Forte. The AUDF Reserves are kept separate from Forte's operational funds or other property, monitored daily, and reconciled against the total number of AUDF tokens in circulation. If the AUD Reserves fall below ninety percent (90%) of AUDF on issue, Forte will publish a notice on the AUDF website and take reasonable steps to restore the intended reserve ratio of 1:1.

¹ As listed on the AUDF Website

AUDF is not legal tender. However it is intended to function as a digital representation of the Australian dollar. AUDF may be used for transfers, settlements, payments and a store of value within supported environments.

Holding AUDF does not give you any ownership or property interest in the AUDF Reserves. Rather, the holder of AUDF has a contractual right of redemption under the Terms of Use. As AUDF holder you have no right to, and do not receive a financial return or other financial benefit from, AUDF Reserves.

How to buy or sell AUDF

Before purchasing AUDF we recommend you read following documents available on the AUDF Website:

- AUDF Terms of Use;
- Risk Disclosure Statement;
- Privacy Policy;
- if you are a retail client, this PDS and Target Market Determination (TMD) to check that you are in the target market for the AUDF

Once you purchase AUDF, your rights with respect to AUDF will be governed by the AUDF Terms of use which are available on the AUDF Website.

You can buy and sell AUDF either:

- via third party platforms such as crypto (digital currency) exchanges (subject to their own terms and conditions governing the purchase and sale of the tokens);
- through the Forte Account, which is operated by Forte Tech Solutions Pty Ltd ACN 656 181 065 ("FTS"). FTS is a Related Entity of Forte and registered with AUSTRAC as a Digital Currency Exchange (DCE 100788879-001).

The Forte Account is only available to FTS onboarded Clients (subject to the eligibility requirements as set out in the Terms of Use and applicable onboarding procedures). The Forte Account is an online facility that is accessible on the AUDF Website (www.forteaud.com). The Forte Account is not a financial product and (or) financial service and is not covered by this PDS. For the avoidance of doubt, this PDS does not constitute an offer to use or access the Forte Account. Please refer to AUDF Terms of Use for further information.

Through the Forte Account, you may:

- deposit AUD and receive AUDF into your nominated wallet; and
- deposit AUDF (from an external wallet under your control) and receive AUD into your approved bank account.

The nominated withdrawal wallet (you must provide a destination wallet address on a one of the Supported Blockchain, which must be under your control. Forte or FTS do not provide any

wallet infrastructure) and bank account must generally be held in the same name as the Forte Account holder. Deposits from, or withdrawals to, third-parties are generally prohibited.

To acquire AUDF via Forte Account, you must complete the following process:

1. **Open Forte Account:** passing required checks and screening under applicable onboarding process, subject to eligibility requirements;
2. **Transfer AUD:** Send cleared funds in AUD from your nominated bank account to the bank account nominated by FTS.
3. **Verification and checks:** FTS confirms receipt of funds and undertakes appropriate AML/CTF and compliance checks and screenings. If these checks are not satisfied, your request will not proceed and funds will be returned.
4. **Transfer of AUDF:** If approved, Forte transfers the corresponding number of AUDF. AUDF is issued and transferred only in whole units, and minimum issuance amounts may apply as determined by FTS from time to time.
5. **Transfer to wallet:** the corresponding number of AUDF is transferred to your nominated wallet on a Supported Blockchain. Forte and FTS are not responsible for losses where an incompatible or incorrect wallet address is used.

To redeem (sell) AUDF via Forte Account, you must complete the following steps:

1. **Open Forte Account:** passing required checks and screening under applicable onboarding process, subject to eligibility requirements (if you don't have one already);
2. **Transfer AUDF:** Send AUDF from a wallet under your control to the redemption address nominated by FTS.
3. **Validation and checks:** FTS verifies the blockchain transfer and undertakes appropriate AML/CTF and compliance checks.
4. **Payment of AUD:** Once validation is complete, FTS facilitates the conversion by arranging for Forte to transfer the equivalent amount of AUD to your approved bank account. Redemption requests are ordinarily processed within a reasonable period, but settlement may be delayed by banking hours, blockchain congestion or extended compliance reviews.

Further details on redemption rights, reserves management, and operational limitations are set out in the Terms of Use, which should be read together with this PDS.

Key Features of AUDF

Name	Forte AUD (Ticker: AUDF)
Issuer	Forte Securities Australia Pty Ltd AFSL No. 492490
Type	AUD-denominated stablecoin

Intended Peg Ratio	1:1 with the Australian Dollar (AUD), subject to the Terms of Use.
Supported Blockchains	Ethereum, Polygon, Base & Avalanche, as updated from time to time.
Redemption	Redeemable for AUD at the Intended Peg Ratio, subject to the Terms of Use.
Distributors	Forte Tech Solutions Pty Ltd (“FTS”) and third party platforms such as digital currency exchanges

Significant Benefits

On-chain transferability and programmability

AUDF is issued on Supported Blockchains, enabling transparent on-chain movement of value and the possibility for AUDF to be used within blockchain-based projects and ecosystems. This on-chain programmability provides the ability for AUDF to interact with decentralised applications, smart contracts, and other blockchain workflows, subject to the Terms of Use and the terms and protocols of the relevant Supported Blockchain.

Redemption rights

Users that hold a Forte Account have a contractual right to redeem 1 AUDF for 1 AUD, subject to the AUDF Terms of Use.

AUDF Reserve objective

Under the AUDF Terms of Use, Forte intends to hold – but does not guarantee – AUDF Reserves to match or exceed the number of AUDF on issue. Forte is also under an obligation to notify AUDF holders if the AUDF Reserve value falls below 90% of AUDF outstanding.

Multiple liquidity venues

In addition to the primary issuance and redemption capability provided, AUDF may trade on third-party platforms and exchanges, potentially broadening access to a liquid market to buy and sell AUDF.

Significant Risks

Here are key risks associated with AUDF. This risk disclosure must be read together with Risk Disclosure Statement available on the AUDF Website and is not exhaustive and may not capture every possible risk.

AUDF Reserve Risk

Forte intends – but does not guarantee – to hold AUDF Reserves which are at least equal to AUDF on issue.

If the value of AUDF Reserves declines (i.e. due to counterparty failure, operational loss, bad investments, credit spread or duration risk on AUD denominated instruments), Forte may be unable to meet redemptions at the 1:1 intended redemption peg (Intended Ratio), or within expected timeframes. This may also impact the price at which AUDF trades and can be sold on any secondary market.

If AUDF Reserves fall below 90% of AUDF on issue, Forte will publish a notification on the AUDF website (www.forteaud.com). It is your responsibility to monitor the website for such notifications.

AUDF Reserve Investment Risk

You have no control or decision making rights over how the AUDF Reserves are allocated or invested. Forte may, at its discretion, hold AUDF Reserves in cash or cash equivalent assets, including short-term liquid instruments such as bonds or other high-quality debt securities. These investments carry credit, market, interest rate and liquidity risks. The risk profile adopted by Forte in managing the AUDF Reserves may change over time.

If the value of these underlying investments declines due to market movements or other adverse events, the AUDF Reserves may be reduced, which could impair Forte's ability to support redemptions at the Intended Ratio. AUDF holders bear the economic consequences of these investment decisions without having any right to direct or influence how the AUDF Reserves are managed.

Redemption Risk

Your right to redeem 1 AUDF for 1 AUD is contractual, conditional and not guaranteed. Redemptions may be delayed, refused or rejected in FTS' discretion in various circumstances.

You do not have any trust or proprietary interest in the AUDF Reserves. You only have a contingent contractual claim which is dependent on: (i) your ability to comply with the Terms of Use; and (ii) Forte holding appropriate AUDF Reserves.

AUD Reserve Deployment & Income Retention

Forte may place AUDF reserves in interest-bearing or other yield instruments and retains all income derived from those activities. You have no control over how AUDF Reserves are invested. You have no entitlement to interest or other income generated from those activities.

Limitations of Audit Assurance

Forte's monthly reserves audit covers the value of AUDF Reserves, but not the number of AUDF tokens on issue. Accordingly, it does not constitute a full "proof-of-reserves" audit and does not verify that the Intended Ratio is maintained. AUDF holders are required to rely on Forte's reporting controls and reconciliations to ensure that the total value of AUDF Reserves continue to match or exceed the number of AUDF in circulation at any point in time.

Secondary Market Deviation Risk

Prices on cryptocurrency exchanges and brokerages may deviate from the Intended Ratio.

Forte gives no guarantees as to the availability or functionality of secondary markets and is not responsible for losses arising from secondary market activity.

Banking Risk

Appropriate access to depositary institutions may affect the ability to redeem AUDF tokens in a timely manner.

Blockchain & Protocol Risk

AUDF operates only on Supported Blockchains. Forte may migrate AUDF to another blockchain or protocol and holders are required to take actions reasonably required to give effect to a migration. Forte or FTS will not support or redeem AUDF that: (i) exists on a forked chain; (ii) is bridged, wrapped or otherwise emulated; or (iii) is impacted by third-party platform events. Attacks, outages or congestion on Supported Blockchains may delay or prevent transfers or redemptions.

Operational Risk

You may not be eligible to open a Forte Account which will preclude you from being able to redeem AUDF via Forte account.

Your Forte Account may be suspended or terminated for a number of reasons, including but not limited to, breach of the Terms of Use, illegality, sanctions/AML concerns, loss of Forte's authorisations, or where it is considered appropriate to protect Forte's legitimate business interests. If the Forte Account is closed or restricted, you may be unable to mint or redeem AUDF directly with Forte/FTS. In such circumstances, you may only be able to buy or sell AUDF through secondary market channels (if available).

Services Risk

Services are provided on an "as is" and "as available" basis and may be interrupted, suspended or limited. If an outage or restriction occurs, your ability to mint, redeem or transfer AUDF may be delayed. You are also responsible for providing accurate instructions to Forte (including correct wallet and bank details) and for keeping your Forte Account secure. Losses from incorrect details, incompatible wallets or unauthorised access to your Forte Account may not be recoverable.

No Cooling Off

There are no cooling off rights in relation to the purchase of AUDF.

Not a Bank

Holding AUDF or maintaining a Forte Account is not the same as holding money on deposit with an Australian authorised deposit-taking institution (ADI). AUDF and any assets held or pending on the Forte Account do not benefit from the Financial Claims Scheme and may be subject to loss, delay or reversal.

Change to AUDF Terms of Use

Forte may vary the Terms of Use: (i) to comply with Applicable Laws on at least 30 days' written notice; or (ii) otherwise on at least 60 days' written notice. Notice is provided by posting the updated Terms of Use on the AUDF website. You will not be individually notified of the changes and it is your responsibility to check the AUDF website and current Terms of Use when seeking to use or otherwise deal in AUDF. Changes to the Terms of Use may adversely affect AUDF holders (i.e. by changing fees, eligibility, supported blockchains, redemption

procedures or secondary markets on which its available).

Tax, Reporting & Regulatory Risk

Issuing, holding, selling or redeeming AUDF may have tax consequences (including GST treatment of fees). Tax consequences may differ depending on your personal circumstances. If in doubt, you should seek professional advice. Forte may be required to collect information and report to tax authorities under the Common Reporting Standard (CRS) and FATCA, and you must provide any information reasonably requested. Failure to do so may result in reporting obligations or restrictions imposed on your Forte Account.

Counterparty Risk

You are exposed to the credit and operational soundness of Forte and third parties used to hold and manage the AUDF Reserves (such as banks, brokers and custodians). If a counterparty fails to perform its obligations or becomes insolvent, the value and availability of AUDF Reserves may be adversely affected. This may adversely impact your ability to redeem AUDF at the Intended Ratio, or at all. This may also have consequential effects on the value of AUDF on any secondary market.

Insolvency Risk

If Forte becomes insolvent, AUDF holders are unsecured creditors with a contractual claim only. AUDF holders have no security interest or proprietary right in the AUDF Reserves or the income they generate. Any recovery would occur under applicable insolvency laws and may be less than the Intended Ratio.

Creditor Risk

Claims against Forte (i.e. litigation from third-parties or creditors) could result in judgments or enforcement against Forte's assets. The AUDF Reserves are not held on trust for holders and are not represented to be segregated beyond the arrangements stated in the Terms of Use. As a result, adverse creditor action could affect the value or availability of AUDF Reserves. This may adversely impact your ability to redeem AUDF at the Intended Ratio, or at all.

Incorrect Withdrawal Details

Blockchain transfers are irreversible. If you provide an incorrect wallet address or bank details when processing a transaction on your Forte Account, AUDF or fiat may be lost or irrecoverable. Forte and FTS are not responsible for amounts sent to incompatible, inactive or incorrect addresses or accounts.

Eligibility Requirements

You can only hold a Forte Account if you meet the eligibility requirements prescribed in the Terms of Use. If you acquire AUDF on a secondary market but do not (and cannot) hold a Forte Account, you cannot redeem AUDF directly with Forte/FTS.

Secondary Markets

Secondary market platforms may delay, suspend, refuse or cancel transactions involving AUDF at their discretion (i.e. suspected fraud or illegality). Forte/FTS are not responsible for the operation, pricing or functionality of any secondary market and may receive or pay commissions in connection with listings.

Illiquidity Risk

There is no guarantee AUDF will be listed on, or actively traded across, secondary markets. Even if listed, market depth may be thin or intermittent, leading to price deviations from the Intended Ratio and execution delays or failures.

Not Currency

AUDF is a digital token, not a legal tender. It may not be accepted by merchants or service providers. You should not assume AUDF is interchangeable with fiat currency in any commercial arrangement.

Regulatory Change Risk

Laws and regulatory expectations for fiat-backed stablecoins are evolving. Changes may affect reserve composition, eligibility for primary mint/redeem (including wholesale-only settings), redemption procedures, supported blockchains and fees. These changes may ultimately impact the extent to which Forte can continue to make AUDF available, or available on the same terms as currently offered.

Sanctions & Prohibited Activity Risk

If your use of AUDF contravenes applicable laws, Forte may delay, freeze, refuse or terminate your Forte Account or services, including redemption, without liability to you.

Technology & Cyber Risk

Access to the Forte Account and online processes may be disrupted by outages, cyber incidents, third-party failures or blockchain congestion. Such events may delay transfers, minting or redemption and may prevent you from transacting for a period of time.

Private Key & Wallet Risk

AUDF is stored in blockchain wallets that require private keys for access. If you lose your private keys, seed phrases or access credentials, your AUDF may become permanently inaccessible. As these wallets are held or otherwise controlled by you, Forte cannot recover lost keys or restore access to wallets.

Smart Contract Risk

AUDF operates through blockchain smart contracts. Errors, bugs, or vulnerabilities in the smart contract code could adversely affect transfers or create security weaknesses. Although industry-standard protocols are used, no guarantee is given that smart contracts are error-free.

Gas Fee Volatility Risk

Transfers of AUDF on Supported Blockchains are subject to "gas" fees or transaction charges set by the network. These fees are outside Forte's control and may fluctuate significantly, meaning the cost of transferring AUDF may be high or uneconomic at times.

Network Congestion & Downtime Risk

Blockchain networks can experience congestion, outages, or degraded performance. This can delay AUDF transfers, minting or redemption, and may prevent you from transacting until

the network stabilises.

Stopping or Cancelling a Withdrawal

Once a crypto withdrawal has been processed from your Forte Account, Forte will not be able to cancel it due to the irreversible nature of cryptocurrency transactions. Forte may be able to reverse a fiat withdrawal, but does not guarantee the retrieval of such funds.

If you believe that you have instructed Forte to make a funds transfer in error or that an unauthorised transaction has occurred, you must notify Forte immediately.

No access to external dispute resolution

Neither Forte nor FTS are members of the Australian Financial Complaints Authority (AFCA). AFCA is currently the only ASIC approved external dispute resolution scheme. Because neither Forte nor FTS are AFCA members, you cannot escalate any complaint or dispute relating to AUDF, or services connected with AUDF, to AFCA for review or determination. Your options for resolving complaints about AUDF are therefore limited to Forte's internal dispute resolution process and any rights you may have under the AUDF Terms of Use, the Corporations Act 2001 (Cth), the Australian Consumer Law, or general law.

Fees & Charges

AUDF Lifecycle	Fees
Issue	N/A Primary issuance and redemption occur at 1 AUDF = 1 AUD (par value), subject to the Terms of Use (fees, minimums and timing). No mark-up or conversion fees are charged by FTS in relation to an issue or redemption transaction
Redemption	See above.
Bank fees	Payments of AUD to and to and from the bank account nominated by FTS may attract bank and payment fees and charges. These are borne by you.
Supported Blockchain fees (gas fees)	Transferring AUDF on Supported Blockchains may incur network (gas) fees and other third-party fees. These fees are payable by you and reduce the amount of AUDF or fiat you ultimately receive.
Other third party providers fees	You may be charged fees by other third-parties involved in processing a transaction relating to AUDF. Third-party transaction fees may include charges for your currency conversion, software or wallet providers, etc.

AUDF Lifecycle	Fees
	These fees are applied by those service providers and are outside Forte and FTS's control.
Secondary platforms fees	<p>Secondary platforms, such as digital asset exchanges or trading marketplaces that list AUDF, may charge their own fees. These can include costs for deposits, withdrawals, trading, or account services. These fees are set independently by the platform operator and may change at any time without notice.</p> <p>Forte and FTS does not set, control, or receive any portion of these third-party or secondary platform fees.</p>

Forte or FTS may introduce new fees and charges or subsequently increase fees and charges at any time by giving notice via the Website.

How We Are Paid

Our directors and employees are remunerated by salary.

They may also be eligible for a discretionary bonus based on their performance, which is based on both financial and non-financial criteria. Employees may also be rewarded by monetary and non-monetary benefits. It is not possible to determine in advance what (if any) additional benefits an employee will receive as these benefits are not generally attributed to any particular product or service they provide.

We do not have relationships or associations which might influence us in providing you with our financial products and services.

AUDF – Summary of Terms of Use

AUDF is governed by the Terms of Use. If you hold AUDF, then you are deemed to have agreed to the Terms of Use.

We have included a summary of the key clauses contained in the Terms of Use. This summary is not exhaustive and is not a substitute for the Terms of Use. We strongly suggest you read and understand the Terms of Use, which can be accessed at www.forteaud.com.

Product

AUDF is a digital token intended to reflect one Australian dollar (AUD) per token on issuance. AUDF is issued by Forte on Supported Blockchains. AUDF holders obtain a contractual right to redeem 1 AUDF for 1 AUD, subject to the Terms of Use. AUDF does not confer any right, title or interest in Forte or its related entities.

Account & Facilitator

FTS is a related entity of Forte. FTS is the issuer of the Forte Account and facilitates fiat/crypto conversions to give effect to AUDF issuance and redemption. FTS is a registered Digital Currency Exchange (DCE 100788879-001). Eligibility, onboarding and the ability to be issued with AUDF or redeem AUDF require an active Forte Account and a bank account in the customer's name (or as otherwise approved).

Issue (mint) & Redemption (burn)

- Forte appoints FTS to facilitate conversions of AUDF to AUD, and vice versa.
- Purchase (mint): Fiat is transferred by a customer from an approved bank account. AUDF is then generated by Forte and delivered to the customer's nominated wallet. AUDF is issued only in non-fractional amounts. FTS may set minimum amounts.
- Redemption (burn): The holder transfers AUDF from a wallet under their control to the redemption address nominated by FTS. Once validated and compliance checks pass, AUD is transferred to the holder's approved bank account.

AUDF Reserve objective and notifications

Forte intends (but does not guarantee) to maintain AUD Reserves equal to at least the number of AUDF on issue. If the economic value of AUD Reserves falls below 90% of AUDF on issue, Forte will notify holders via AUDF's website (www.forteaud.com).

Redemption commitment and conditions

If a customer holds a Forte Account, meets all compliance checks, and Forte has sufficient reserves, Forte Securities will redeem 1 AUDF for 1 AUD within a reasonable time. Forte may delay, refuse, or reject a redemption if required by law, if the customer does not meet eligibility or screening requirements, or if it considers it necessary or appropriate under the Terms of Use.

Use of AUDF Reserves and interest

Forte may hold AUD Reserves in interest-bearing accounts and other yield-generating instruments at its discretion. Any interest or returns on the AUDF Reserves belong solely to Forte. AUDF holders have no claim over the AUDF Reserves or income from them.

Product use

AUDF can be used for payments and other blockchain-enabled use cases, but Forte is not a payments processor and does not provide merchant acquiring, payment gateway, or settlement services.

Supported Blockchains

AUDF operates only on Supported Blockchains. Forte may migrate AUDF to other blockchains/protocols and does not support forks, bridged or emulated tokens.

Pricing, mark-up and fees

For primary purchases/redemptions, the AUD price set for each AUDF is the average of the WMR FX Benchmark for AUD across the day of processing. Third-party, bank, network (gas) or

wire fees may also apply.

Secondary markets

AUDF may be listed, bought and sold on third-party platforms and exchanges. Forte and FTS is not responsible for any secondary market, price or functionality. FTS may receive or pay commission to secondary markets for listing or use of AUDF.

Liability and variation

The Services are provided "as is" and "as available." To the maximum extent permitted by law, Forte/FTS disclaim warranties and limit aggregate liability for all claims to the greater of: (i) \$1,000; (ii) if that is severed, \$10,000; (iii) if that is severed, \$100,000; and (iv) if that is severed, the value of AUDF you hold at the date the claim arose. You indemnify Forte/FTS for losses arising from, among other things, incorrect addresses or incompatible wallets, and acknowledge Forte's authority to manage and delegate reserve functions and that you have no rights in the AUDF Reserves.

Varying the Terms of Use

Forte may vary the Terms of Use: (i) to comply with applicable laws on at least 30 days' written notice; or (ii) otherwise on at least 60 days' written notice. Notice may be provided by posting the updated Terms of Use on the AUDF website.

Instructions

Instructions to Forte in relation to AUDF are generally provided through the Forte Account. However Forte may take instructions via other approved methods, such as telephone, email or messaging service apps (i.e. Telegram, WhatsApp).

Tax Implications

There may be tax implications in relation to purchasing, selling and holding AUDF.

Taxation laws are very complex and vary depending on your personal circumstances. You should discuss any taxation questions you may have with your tax adviser before acquiring or otherwise using AUDF.

Our Role

Forte is the product issuer of AUDF. Forte acts on its own behalf in issuing AUDF.

Complaints

How to make a complaint

If you have a complaint about AUDF or Forte/FTS, please contact Forte using the Contact details in this PDS. Forte will:

- acknowledge your complaint in writing promptly; and
- investigate and provide a written response setting out our decision and reasons.

Timeframes

As AUDF is only issued to Wholesale Clients, the AFCA dispute resolution scheme is not available for disputes. Forte will aim to provide a final written response within 30 days of receiving your complaint, or will inform you that it requires more time and the reasons why.

Escalation

If you are dissatisfied with Forte's response, you may seek independent legal advice or pursue other remedies available at law.

Contact

Forte Securities Australia Pty Limited

ACN 614 579 734 | AFSL 492490

Website: www.forteaud.com

Email: audf@forte-sol.com

Registered office: Unit 5, 20 Ricketty Street Mascot NSW 2020

Forte Tech Solutions Pty Limited

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Website: www.forteaud.com

Email: audf@forte-sol.com

Registered office: Unit 5, 20 Ricketty Street Mascot NSW 2020

For onboarding, mint and redemption operational queries, contact FTS via the same details unless otherwise specified on the AUDF website.

Privacy

Forte is committed to complying with the Australian Privacy Principles established under the Privacy Act. The Privacy Policy sets out detailed information about how, why and when personal information is collected, disclosed, used, stored and otherwise handled by Forte and FTS.

Forte's privacy policy is available on the AUDF Website.

The Privacy Policy sets out:

- the purposes for which your personal information is collected;
- the consequences if you do not provide your personal information to Forte/FTS;
- the third parties to which Forte or FTS discloses your personal information;
- how to access and seek correction of your personal information;
- how to complain about a breach of Forte or FTS's obligations in respect of your personal information and how your complaint is dealt with; and
- whether your personal information is likely to be disclosed by Forte or FTS to overseas entities and in which countries these entities reside.

AML/CTF Laws

The AML/CTF Laws may require Forte or FTS to collect and verify certain identification information about you.

Forte or FTS may:

- collect personal information from third parties to verify your identity; and
- disclose certain information about you to AUSTRAC.

Forte or FTS may:

- not be permitted to tell you when this occurs
- may also be prohibited from fulfilling its obligations to you, such as transferring or converting of AUDF or AUD
- be required by the AML/CTF Laws to delay, suspend or terminate your Forte Account.

ESG

Forte does not take labour standards or environmental, social or ethical considerations into account in respect of AUDF.

Definitions

“**AUDF**” means the digital token issued by Forte that is intended to reflect an AUD equivalent on issuance, subject to the Terms of Use.

“**AUDF Reserves**” means the pool of Australian dollars and cash equivalent assets held by Forte for the purposes of supporting the value of AUDF tokens on issue.

“**Forte Account**” means the account established with FTS in accordance with the Terms of Use in order to facilitate primary purchases and redemptions of AUDF.

“**FTS**” means Forte Tech Solutions Pty Ltd (ACN 656 181 065), a related entity of Forte and a registered Digital Currency Exchange (DCE 100788879-001).

“**Supported Blockchains**” means the blockchains on which AUDF is issued and supported by Forte, as updated from time to time.

“**Privacy Act**” means the *Privacy Act 1988* (Cth) and any associated regulations or amendments.

“**Privacy Policy**” means the privacy policy found at www.forteaud.com as amended from time to time.

“**Terms of Use**” means the terms of use which govern AUDF found at www.forteaud.com (December 2024) as amended from time to time.

“**Wholesale Client**” has the meaning in s761G of the *Corporations Act 2001* (Cth).

“**WMR FX Benchmark**” means the WM/Reuters FX Benchmark for AUD referenced in pricing primary purchases/redemptions.

